THE CITY COUNCIL OF THE CITY OF KENSETT, ARKANSAS

ORDINANCE NO. 2022-4

AN ORDINANCE PROVIDING FOR THE LEVYING OF A ONE PERCENT SALES AND USE TAX WITHIN THE CITY OF KENSETT, ARKANSAS; AND PRESCIRBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City of Kensett, Arkansas (the "City"), has determined that is a great need for immediate improvement of municipal services and for a source of revenue to finance such services; and

WHEREAS, Title 26, Chapter 75, Subchapter 2 of the Arkansas Code of 1987 Annotated provides for the levy of a one percent (1.00%) citywide sales and use tax;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KENSETT, ARKANSAS:

Section 1. Under the authority of the Authorizing Legislation, there is hereby levied a one percent (1.00%) tax on the gross receipts from the sales at retail within the City of all items which are subject to the Arkansas Gross Receipts Act of 1941, as amended (Ark Code §26-52-101, et seq.), and the imposition of excise (or use) tax on the storage, use, distribution or other consumption within the City of tangible personal property subject to the Arkansas Compensating Tax Act of 1949, as amended (Ark. Code Ann. §26-53-101, et seq), at a rate of one percent (1.00%) of the sale price of the property or, in case of leases or rentals, of the lease or rental price (collectively, the "Sales and Use Tax").

Section 2. That all ordinance and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. That this Ordinance shall not take effect until an election is held on the question of levying the Sales and Use Tax at which a majority of the electors voting on the question shall have approved the levying of the Sales and Use Tax.

Section 4. This Ordinance being necessary for the health, safety and welfare of the public and emergency is hereby declared to exist and this Ordinance shall be in full force and effect from and after the date its passage.

PASSED AND ADOPTED this 19 day of July 2022.

CITY OF KENSETT

ATTEST: Julie Whitney **JULIE MEADE, RECORDER/TREASURER**

MAYOR: Allen D Edge **ALLEN EDGE**