BEFORE THE CITY COUNCIL OF THE CITY OF KENSETT, ARKANSAS

ORDINANCE 2022-2

AN ORDINANCE AUTHORIZING THE CITY OF KENSETT TO MAKE ELECTRONIC FUNDS TRANSFERS OF MUNICIPAL FUNDS TO UTILITY PAYEE ACCOUNTS IN FINANCIAL INSTITUTIONS

WHEREAS, the City of Kensett, Arkansas has need from time to time to make funds transfers by electronic payment directly into payee accounts in financial institutions for the payment of its utility bills; and

WHEREAS, authorizing the City of Kensett to disburse electronic payments for utilities will allow the town to implement efficient, accurate and timely payment and accounting procedures;

WHEREAS, Ark. Code Ann. 14-59-105 permits such electronic payment methods in payment of any account allowed against the municipality, if authorized by ordinance;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KENSETT, ARKANSAS:

SECTION 1. A municipal employee or official responsible for the disbursements for the City of Kensett shall have authority to disburse electronic fund transfers directly into payee accounts in financial institutions when necessary for payment of any utility bill allowed against the municipality.

SECTION 2. For purposes of this ordinance, the term "utility" shall include the provision of electricity, water, gas, telephone, internet service, internal revenue services through EFTPS for tax purposes, Local Police and Fire Retirement System, vehicle payments, leaf, Office of Child Support Enforcement, and bank loans to the City of Kensett.

SECTION 3. The disbursement of the City of Kensett funds shall include adequate supporting documentation for the disbursement.

SECTION 4. The electronic funds transfer method used by the City of Kensett shall provide for internal accounting controls and documentation for audit and accounting purposes.

SECTION 5. The electronic funds transfer method established by this ordinance shall not be implemented unless it has been approved by the Legislative Joint Auditing Committee.

PASSED: April 19, 2022

ATTEST: Julie Whitney JULIE ~~MEADE~~ Whitney, RECORDER/TREASURER

APPROVED: _____

CITY OF KENSETT

MAYOR: Allen Edge ALLEN EDGE